

To
The Management of Youth for Action
Secunderabad

Independent Auditor's Statement to Certificate dated 07th August 2023 on the Foreign Contributions received for the year ending on the March 31, 2023

We have requested by M/s Youth for Action ("a Society" registered under the Andhra Pradesh (Telangana areas) Public Societies Registration Act, 1350 Fasli (Act I of 1350 F)), having its registered office at the s Plot 23, Sitaramnagar Colony, Staff Road, Near Diamond Point, Secunderabad- 500009, Telangana State, India, to certify the transactions and balances of foreign contrition received by the society, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with the Foreign Contribution (Regulation) Act, 2010 ("the Act") read with foreign contribution (Regulations) Rules 2011("the Rules") (as amended from time to time) for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this Certificate is issued in accordance with the terms of our engagement letter dated 5th April 2023.

Responsibilities of Management

The Management of the Society are responsible for ensuring that the society complies with the requirements of Act and Rules (as amended from time to time) and provides all relevant information to Ministry of Home Affairs.

Auditor's Responsibilities

The financial statement of the society for the financial year ended March 31, 2023 have been audited by us on which we have issued un modified Audit Opinion vide our reported dated 27th July 2023. Our Audit of these financial statements conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the ICAI. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

We have examined the following documents furnished by the society:

- a) Audited Financial Statements comprising balance sheet as at 31st March 2023, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory statements.



- b) Books and Records relating to foreign contribution received and utilized.
- c) Copy of Bank Statement of State Bank of India, account number 40098793803 designated for receiving foreign contributions ("the Designated FC Account) and Copy of Bank statement of Union Bank of India, account number 060410011019146 and account number 120512010000705 (FC Utilisation Accounts).
- d) Extracts of relevant ledger accounts and supporting vouchers
- e) Copy of registration obtained under foreign contribution (Regulation) Act 2010 and
- f) Written representation by the management.

We conducted our examination in accordance with the Guidance note on Reports or Certificates for special purpose issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.


Opinion

We have examined the books of account and other allied records of the Society and hereby certify that the attached Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account with respect to the projects covered under the FCRA Act, are true and correct.

Restriction on Use

The Certificate is issued solely in the context of the society obligation to submit Form FC-4 for the year ended March 31st, 2023 to the secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person for any other purpose. Accordingly, we don't accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For N R G & Co.,
Chartered Accountants
Firm Registration No: 013417S


CA. Ramakrishna
Partner
Membership No. 512328
UDIN- 23512328BGR0KE7658

Place: Hyderabad
Date: 07.08.2023

To
The Management of Youth for Action
Secunderabad

We have examined the attached Balance sheet as at 31st March 2023, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information annexed thereto of **M/s. Youth for Action**, having FCRA Registration Number 010230188 dated 23rd December 2021 (renewed) in so far as those pertaining to its foreign contribution regulations account (FCRA) accounts, prepared by the society, with the books and records of the society as produced to us for our examination.

Preparation of financial statements in accordance with foreign contribution (regulation) Act, 2010 (the Act) (as amended) is responsibility of the society. Our responsibility is to verify these financial statements in accordance with said Act.

Our examination was carried out in accordance with the auditing standards generally accepted in India and Guidance note on Reports or Certificates for special purpose issued by the ICAI.

Based on our examination as mentioned above and as per the information and explanation given to us, we certify that:

- i. The brought forward balance of foreign contribution at the beginning of the financial year was Rs. Rs.1,51,08,543/- (Rupees One Crores fifty one Lakhs eight Thousand five Hundred and forty three Only) including Advances of Rs.2,45,600;
- ii. Foreign contribution of Rs.74,62,008/- (Rupees Seventy four Lakhs sixty two thousand and eight Only) was received by the Society during the financial year 2022-2023;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.4,31,611/- (Rupees Four Lakhs thirty one thousand six hundred and eleven Only) was received by the Society during the financial year ended on 31st March 2023;
- iv. The balance of unutilised foreign contribution with the Society at the end of the financial year 31st March 2023 was Rs.1,07,02,542/- (Rupees One Crores seven lakhs two thousand five hundred and forty two Only) excluding Advances of Rs.22,25,360/-;

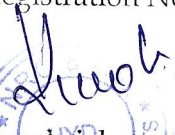


- v. Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended).
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct to the best of our knowledge and belief;
- vii. The society has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate has been issued at the request of the society to whom it is addressed solely in the context of its obligations to submit Form FC-4 for the year ended 31st March 2023 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

To be read along with our statement of even date.

For NRG & Co.,
Chartered Accountants
Firm Registration No: 013417S


CA. Ramakrishna
Partner
Membership No. 512328
UDIN-23512328BGR0KE7658

Place: Hyderabad
Date: 07.08.2023

M/s Youth For Action
Plot No.23, Staff Road, Sitaram Nagar Colony,
Secunderabad - 500009, Telangana, India

RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTIONS
For The Year Ended 31st March 2023

RECEIPTS	Rs.	PAYMENTS	Rs.
Opening Balance (Bank: 1,48,58,817 + Cash: 4126)	1,48,62,943	Expenses Direct	
		Seed Production - Millets	30,890
		Seed Production - Redgram	24,000
		Seed Production - Groundnut	1,13,060
		Horticulture	2,25,900
		Millet - Demonstration	1,51,390
		Pulse Demonstration	68,250
		Redgram Demonstration	39,550
		Rent For Processing Unit	15,000
		Sheep Rearing	8,48,120
		Backyard Poultry	2,76,980
		Seeds	10,000
		Travel - Programme	4,44,146
		Convergence Meeting	48,091
		Training	1,88,422
		Campaigns	61,436
		Documentation	1,61,137
		Organization & Awareness Raising, Capacity Building	2,10,850
		Vermicompost	1,17,812
		Bio-Pesticides	42,000
		Solar Powered Roti Rolling Machine	11,85,600
		Solar Powered Printer	2,86,740
		Solar Powered Chilli Pounding Machine	1,47,500
		Solar Powered Sewing Machines	2,61,150
		Honorarium - Evaluation	1,49,850
		Travel, Food, Incidentals - Evaluation	51,623
		Bio-Fertilisers	8,000
		Exposure Visit	1,79,550
		Survey	19,780
		Human Resources	23,70,952
		Wall Writings_3.1.2	12,000
		Medicine Kits	2,46,090
		Thermometer	1,600
		Glucometer	1,600
		Masks	3,800
		Gloves	3,620
		Health Volunteers	57,000
		Advance to Staff	-2,45,600
		Advances to Suppliers (5 HP Agriculture Solar pump sets, Oil Extraction machines & related items)	22,25,360
		Expenses Indirect	
		Human Resources	12,71,760
		Staff Welfare	68,211
		Bank Charges	13,536
		Audit Fees	35,500
		Office Expenses	1,32,818
		Office Rent	1,68,000
		Misc. Expenses	8,593
		Stationary	18,890
		Travel - Executive Director	83,300
		Travel - Admin And Accounts	2,10,163
		Closing (Unspent) Balance carried forward (Bank: 1,06,96,381 + Cash: 6,161)	1,07,02,542
Total	2,27,56,562	Total	2,27,56,562

As per our report of even date
For NRG & Co.,
Chartered Accountants
Firm Regd. No.0134175

CA. P. Ravakrishna
Partner
M.No. 512328

Place: Hyderabad
Date: 07-08-2023

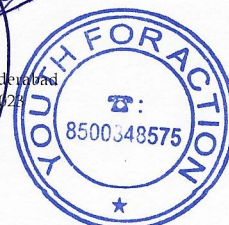
For Youth For Action

Executive Director & Secretary

Treasurer

Place: Secunderabad
Date: 07-08-2023

Finance Controller



M/s Youth For Action
Plot No.23, Staff Road, Sitaram Nagar Colony,
Secunderabad - 500009, Telangana, India

INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTIONS
For The Year Ended 31st March 2023

EXPENSES	Rs.	INCOME	Rs.
Expenses Direct			
Seed Production - Millets	30,890	Donation Received	
Seed Production - Redgram	24,000	Andheri Hilfe	31,84,087
Seed Production - Groundnut	1,13,060	DKA Austria	42,77,921
Horticulture	2,25,900		
Millet - Demonstration	1,51,390		
Pulse Demonstration	68,250		
Redgram Demonstration	39,550	Interest Income	
Rent For Processing Unit	15,000	Interest Received on FC A/c	4,31,611
Sheep Rearing	8,48,120		
Backyard Poultry	2,76,980		
Seeds	10,000		
Travel - Progamme	4,44,146		
Convergence Meeting	48,091		
Training	1,88,422		
Campaigns	61,436		
Documentation	1,61,137		
Organization & Awareness Raising, Capacity Building	2,10,850		
Vermicompost	1,17,812		
Bio-Pesticides	42,000		
Solar Powered Roti Rolling Machine	11,85,600		
Solar Powered Printer	2,86,740		
Solar Powered Chilli Pounding Machine	1,47,500		
Solar Poweered Sewing Machines	2,61,150		
Honorarium - Evalluation	1,49,850		
Travel, Food, Incidentals - Evalluation	51,623		
Bio-Fertilisers	8,000		
Exposure Visit	1,79,550		
Survey	19,780		
Human Resources	23,70,952		
Wall Writings_3.1.2	12,000		
Medicine Kits	2,46,090		
Thermometer	1,600		
Glucometer	1,600		
Masks	3,800		
Gloves	3,620		
Health Volunteers	57,000		
Expenses Indirect			
Human Resources	12,71,760		
Staff Welfare	68,211		
Bank Charges	13,536		
Audit Fees	35,500		
Office Expenses	1,32,818		
Office Rent	1,68,000		
Misc. Expenses	8,593		
Stationary	18,890		
Travel - Executive Director	83,300		
Travel - Admin And Accounts	2,10,163		
Excess of Expenditure over Income	-21,80,641		
Total	78,93,619	Total	78,93,619

As per our report of even date
For NRG & Co.,
Chartered Accountants
Firm Regd. No.013417S

CA. P. Ramakrishna
Partner
M.No. 512328
Place: Hyderabad
Date: 07-08-2023

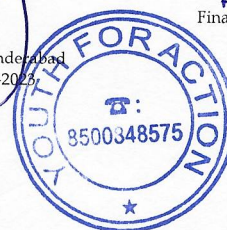
For Youth For Action

Executive Director & Secretary

Treasurer

Finance Controller

Place: Secunderabad
Date: 07-08-2023



M/s Youth For Action
Plot No.23, Staff Road, Sitaram Nagar Colony,
Secunderabad - 500009, Telangana, India

Balance Sheet For Foreign Contributions as at 31st March 2023

ASSETS	31.3.2023	31.3.2022
Cash and Cash Equivalents (Un-utilised Foreign Contributions)	1,07,02,542	1,48,62,943
Advances	22,25,360	2,45,600
Total	1,29,27,902	1,51,08,543
LIABILITIES	31.3.2022	31.3.2021
Capital Fund	3,756	3,756
Surplus of Income		
Opening Balance	1,51,04,787	
Add: Income over Expenditure for the Year	-21,80,641	2,32,67,895
Closing Balance as on date	1,29,24,146	-81,63,108
Total	1,29,27,902	1,51,04,787
Total	1,29,27,902	1,51,08,543

As per our report of even date
For NRG & Co.,
Chartered Accountants
Firm Regd. No 0134175

CA. P. Ramakrishna
Partner
M.No. 512328

For Youth For Action

Executive Director & Secretary

Treasurer

Place: Secunderabad
Date: 07-08-2023

Finance Controller



Place: Hyderabad
Date: 07-08-2023